



TAPUWAE-ONUKU • TAPUWAE-ARIKI
TAPUWAE-OTAI

Performance Report

31 March 2017

NGAI TAI KI TAMAKI TRIBAL TRUST

Contents of Performance Report

For the year ended 31 March 2017

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NGAI TAI KI TAMAKI TRIBAL TRUST

Entity Information

For the year ended 31 March 2017

Legal Name of Entity	Ngai Tai Ki Tamaki Tribal Trust
Type of Entity and Legal Basis	Maori Tribunal Authority - Charitable Trust
Registration Number	CC44584
Entity's Purpose or Mission	<i>The purpose of the Trust is to ensure the mana and integrity of Ngai Tai Ki Tamaki is upheld in all aspects of development within our cultural area of interest.</i>
Entity Structure; Operational Staff are supported by Trustees;	James Brown Lucy Steel Carmen Kirkwood Billy Brown Lawrence Beamish Stephen Zister Hiraina Whaanga Maureen Sinton Zaelene Maxwell-Butler
Main Sources of Cash and Resources	RMA consulting revenue. Settlement Process funding - OTS/CFRT
Address	PO Box 95 Beachlands Auckland
Postal Address	102 Maraetai Drive Maraetai Auckland 2147
Phone	09 537 9485
Website	ngaitai-ki-tamaki.co.nz

NGAI TAI KI TAMAKI TRIBAL TRUST

Statement of Service Performance

For the year ended 31 March 2017

Description of the Entity's Outcomes :

A. Identify and manage any culturally significant issues where building, construction, development or earthworks are carried out within our area of interest. Provide consultation and support to related parties

B. Support Treaty Settlement Process by providing an effective administration base

C. Cultural revitalisation of Ngai Tai Ki Tamaki Iwi

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual	Actual
	This Year	Prior Year
RMA consulting - number of engagements	686	840
Instances where extra information has been requested from Auckland Council after review of resource consent application. Monthly average	127	234
Progress of Individual Treaty Settlement. Ratification process complete. Legislation pending	99%	95%
Progress of Hauraki Collective Treaty Settlement. Legislation pending	95%	70%
Progress of Tamaki Collective Treaty Settlement	100%	100%

Additional Output Measures :

We have 1079 registered beneficiary Iwi members. We had 45% of eligible voters participate in our Individual Treaty Settlement Ratification process. This shows positive interest and engagement of Ngai Tai Ki Tamaki Iwi members

Additional Information :

Te Haerenga O Ngai Tai Ki Tamaki is a working example of Ngai Tai Ki Tamaki cultural revitalisation - guided tours of our sacred Islands enable our history to be acknowledged and shared

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST
Approval Statement

For the year ended 31 March 2017

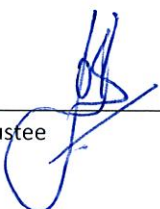
Date of Preparation

These financial statements were prepared on the 20th June 2017

**Approval and Issue of
Financial Statements**

On this date the Trustees approve and issue the annual report including the attached financial statements for Ngai Tai Ki Tamaki Tribal Trust for the year ended 31 March 2017

 _____ Date 19/7/17
Trustee

 _____ Date 19/7/17
Trustee

INDEPENDENT AUDITOR'S REPORT

To the registered beneficiary iwi members of Ngai Tai ki Tamaki Tribal Trust

Report on the Performance Report

Opinion

We have audited the performance report of Ngai Tai ki Tamaki Tribal Trust (the Trust), which comprises the entity information, the statement of service performance, the statement of financial performance, and statement of cash flows for the year ended 31 March 2017 and the statement of financial position as at 31 March 2017, and the statement of accounting policies and other explanatory information.

In our opinion:

- (a) The reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the Statement of Service Performance are suitable;
- (b) The accompanying performance report presents fairly, in all material respects:
 - The entity information for the year then ended;
 - The service performance for the year then ended; and
 - The financial position of Ngai Tai ki Tamaki Tribal Trust as at 31 March 2017 and of its financial performance and cash flows for the year then ended.

In accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs NZ)), and the audit of the entity information and statement of service performance in accordance with International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Responsibilities of the Trustees for the Performance Report

The trustees are responsible on behalf of the entity for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance.

- (b) The preparation and fair presentation of the performance report which comprises:
- The entity information
 - The statement of service performance; and
 - The statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report.
- in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the NZ Accounting Standards Board, and
- (c) For such internal control as the trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements the trustees are responsible, on behalf of the entity, for assessing the Trust's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A detailed description of the auditor's responsibilities is included in Appendix A below.


Report on Other Legal and Regulatory Requirements

In accordance with the Trust's contract with the Crown Forestry Rental Trust we report that:

- The financial statements have been properly audited in accordance with ISA's (NZ).

In accordance with Appendix 2 of the Office of Treaty Settlements Claimant Funding Policy Guidelines (April 2008):

- I am a Chartered Accountant in Public Practice
- I am independent of Ngai Tai ki Tamaki Tribal Trust
- Expenses funded by the Office of Treaty Settlements relate directly to the negotiation of the Treaty Claim


.....
Charles Verry
Chartered Accountant

30.06.2017
.....
Date

Appendix A

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

NGAI TAI KI TAMAKI TRIBAL TRUST

Statement of Financial Performance

For the year ended 31 March 2017

	Note	2017 \$	2016 \$
REVENUE			
Revenue from providing goods and services	2	575,175	666,470
Donations, fundraising and other similar revenue	2	39,794	337,733
Interest, dividends and other investment revenue	2	201	57
Total Revenue		615,170	1,004,260
EXPENSES			
Volunteer and employee related costs	3	375,113	345,053
Costs related to providing goods and services	3	166,162	433,842
Other Expenses	3	224,393	151,422
Total Expenses		765,668	930,317
Surplus/(Deficit) for the Year		(150,498)	73,943

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST

Statement of Financial Position

As at 31 March 2017

	Note	2017 \$	2016 \$
ASSETS			
Current Assets			
Bank accounts and cash	4	44,601	137,427
Debtors	4	62,524	105,944
Other current assets	4	57,071	125,948
Total Current Assets		164,196	369,319
Non Current Assets			
Property, Plant & Equipment	6	68,105	85,931
Total Assets		232,301	455,250
LIABILITIES			
Current Liabilities			
Creditors and accrued expenses	5	43,050	71,015
Employee costs payable	5	7,534	13,122
Nissan Finance	7	38,896	38,896
Total Current Liabilities		89,480	123,033
Non Current Liabilities			
Nissan Finance	7	3,242	42,138
Total Liabilities		92,722	165,171
Total Assets less Total Liabilities (Net Assets)		139,579	290,079
Accumulated Funds			
Trust Capital		(228,539)	(228,539)
Accumulated surpluses		368,118	518,617
Total Accumulated Funds		139,579	290,078

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST

Statement of Cash Flows

GST Excl

For the year ended 31 March 2017

	2017 \$	2016 \$
Cash Flows from Operating Activities		
Cash was received from:		
Receipts from customers	628,167	661,729
Receipts from treaty settlement funders	-	505,770
Distributions	20,201	57
Net GST	-	11,030
	<u>648,368</u>	<u>1,178,586</u>
Cash was applied to:		
Payments to suppliers	380,566	321,312
Payments to employees	359,844	334,475
Payments to treaty settlement suppliers	-	358,018
Net GST	15,214	-
	<u>755,624</u>	<u>1,013,805</u>
Net Cash Flows from Operating Activities	(107,256)	164,781
Cash Flows from Investing and Financing Activities		
Cash was received from:		
Nissan Finance, loans for vehicles	-	81,035
Te Haerenga Loan Repaid to RMA unit	68,877	-
Movements in accruals / liabilities / payables	-	9,609
	<u>68,877</u>	<u>90,644</u>
Cash was applied to:		
Loan to Te Haerenga	-	123,048
Nissan Finance, loans for vehicles	38,897	-
Payment for property, plant and equipment	638	104,313
Movements in accruals / liabilities / payables	14,880	-
	<u>54,415</u>	<u>227,361</u>
Net Cash Flows from Investing and Financing Activities	14,462	(136,717)
Net Cash Flows from Operating, Investing and Financing Activities	(92,794)	28,064
Net Increase / (Decrease) in Cash		
Cash at beginning of period	136,309	108,246
Cash at end of period	43,516	136,309
Net change in cash for period	(92,793)	28,063
This is represented by		
Bank Accounts	44,603	137,427
Less Credit Card Balances	(1,087)	(1,118)
	<u>43,516</u>	<u>136,309</u>

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These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST

Notes to the Financial Statements

For the year ended 31 March 2017

1 Statement of Accounting Policies

Reporting Entity

The attached financial accounts are those of Ngai Tai Ki Tamaki Tribal Trust. The Trust is a Maori Tribal Authority and is a legally mandated entity for the negotiation and settlement of Ngai Tai Ki Tamaki Treaty of Waitangi claims. The Trust is a public benefit entity and is a registered charitable organisation with the charities Commission.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical basis are followed by Ngai Tai Ki Tamaki Tribal Trust. The information is presented in New Zealand dollars.

Specific Accounting Policies

The following accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied:

(a) Revenue

RMA revenue is recognised on an invoice basis.

CFRT and OTS revenue is recognised when the associated expenditure has been paid or incurred. Unspent CFRT or OTS funding at balance date is recorded as a liability.

Funding received from the Office of Treaty Settlement (OTS) and Crown Forest Rental Trust (CFRT) are restricted funds and are earmarked to cover costs incurred in reaching settlement with the Crown. Funds received from OTS and CFRT are kept in separate bank accounts.

Te Haerenga revenue is recognised on an invoice basis.

(b) Trade Receivables

Trade Receivables are recognised at estimated realisable value.

(c) Property, Plant & Equipment

Property, Plant & Equipment are recognised at cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007. In accordance with the changes to this Act, buildings with an estimated useful life of 50 years or more have no depreciation from the 2011/12 and later income tax years. Gains and Losses on disposal of fixed assets are taken into account in determining the operating result for the year.

The following depreciation rates have been applied:

Office Equipment 16% - 48%

Computer Equipment 50%

Vehicles 30%

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST
Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

(d) Income Tax

Income tax expense has not been provided for in these accounts as the Trust is a registered Charity under the Charities Act 2005 and has no taxable income.

(e) Goods and Services Tax (GST)

Revenue and expenses have been recognised in the financial statements exclusive of GST, except for Treaty Settlement expenses. All items in the Statement of Financial Position are stated exclusive of GST except for payables and receivables which are stated inclusive of GST.

Treaty Settlement expenses are stated inclusive of GST (if any) and any recovery of GST on these expenses is recorded as an income item.

(f) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST
Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

2 REVENUE

	2017 \$	2016 \$
RMA REVENUE		
RMA & LGA Meeting Income	575,175	666,470
Total Revenue from RMA INCOME	<u>575,175</u>	<u>666,470</u>
CFRT REVENUE		
CFRT Deposits	-	143,028
Total Revenue from CFRT INCOME	<u>-</u>	<u>143,028</u>
OTS REVENUE		
OTS Deposits	-	117,000
OTS Funds not yet Applied	-	(6,020)
Total Revenue from OTS INCOME	<u>-</u>	<u>110,980</u>
REVENUE		
Donations, fundraising and other similar revenue		
CFRT - RMA Reimbursements	-	61,713
OTS - RMA Reimbursements	-	22,012
Hauraki Maori Trust	20,000	-
Sponsorship - Tri Maori (BNZ)	2,500	-
PSGE expenses claimed back from PSGE	17,293	-
	<u>39,793</u>	<u>83,725</u>
Interest, dividends and other investment revenue		
Interest Received	<u>201</u>	<u>57</u>
TOTAL REVENUE	<u>615,169</u>	<u>1,004,260</u>

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST
Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

3 EXPENSES

	2017	2016
RMA EXPENSES	\$	\$
Employee Related Costs		
RMA Salaries and Wages	359,844	337,069
Costs Related to Providing Good and Services		
RMA Contractors	166,162	170,951
Other Expenses		
RMA Motor Vehicle Expenses & Travel	22,129	15,860
RMA Other Costs	1,550	2,088
TOTAL RMA EXPENSES	<u>549,685</u>	<u>525,968</u>
CFRT EXPENSES		
Costs Related to Providing Good and Services		
CFRT Administration Expenses	-	71,590
CFRT Communications	-	18,000
CFRT Specialist Advice	-	20,367
CFRT Negotiations	-	30,568
CFRT Governance	-	5,000
TOTAL CFRT EXPENSES	<u>-</u>	<u>145,525</u>
OTS EXPENSES		
Costs Related to Providing Good and Services		
OTS Administration Expense	-	33,564
OTS Governance	-	16,000
OTS Legal Expenses	-	19,462
OTS Negotiations	-	26,855
OTS Ratification	-	15,099
TOTAL OTS EXPENSES	<u>-</u>	<u>110,980</u>
TE HAERENGA EXPENSES		
Employee Related Costs		
Te Haerenga Wages	-	5,723
Costs Related to Providing Good and Services		
Te Haerenga Expenses	-	6,386
TOTAL TE HAERENGA EXPENSES	<u>-</u>	<u>12,109</u>

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST
Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

3 EXPENSES

	2017 \$	2016 \$
Volunteer and Employee Related Costs		
Governance	15,269	2,261
	<u>15,269</u>	<u>2,261</u>
Other Expenses		
Accountancy Fees	1,304	1,273
Audit Fees	7,500	7,500
Bad Debts	-	-
Bank Charges	915	954
Depreciation	18,465	25,249
Doubtful Debts	-	31,219
Electricity	1,038	1,016
Insurance	1,180	1,180
Interest	599	547
Legal Fees	12,456	25,304
Marketing	-	6,071
Office Expenses	21,222	22,499
Office Rent	14,353	2,109
PSGE Associated Costs	8,750	-
Telephone and Internet	8,154	7,963
Treaty Settlement Expenses	38,777	1
Waikopua_Ahuareka Expenses	65,296	-
Water Charges	705	589
	<u>200,714</u>	<u>133,474</u>
TOTAL EXPENSES	<u>765,668</u>	<u>930,317</u>

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST
Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

4 CURRENT ASSETS

	2017	2016
Bank accounts and cash	\$	\$
BNZ Business First Transaction Account	(1,308)	50,753
BNZ CFRT Account/Treaty Unit	39,800	80,517
BNZ OTS Account	6,035	6,020
BNZ Te Haerenga Account	74	137
	<u>44,601</u>	<u>137,427</u>
Debtors		
Accounts Receivable	<u>62,524</u>	<u>105,944</u>
Other current assets		
Te Haerenga - Loan	<u>57,071</u>	<u>125,948</u>
Total Current Assets	<u>164,196</u>	<u>369,319</u>

5 CURRENT LIABILITIES

Creditors and accrued expenses		
Accounts Payable	38,799	40,145
BNZ Credit Card (RMA) - 2329	1,020	1,077
BNZ Credit Card (CFRT) - 7583	66	40
GST Payable	<u>3,165</u>	<u>29,753</u>
	<u>43,050</u>	<u>71,015</u>
Employee costs payable		
Accrued holiday pay	<u>7,534</u>	<u>13,122</u>
Other current liabilities		
Nissan Finance	<u>38,896</u>	<u>38,896</u>
Total Current Liabilities	<u>89,480</u>	<u>123,033</u>
Related Party Creditors		
James Brown	6,795	6,750
Lucy Steel - Tahuri 8 Ltd	<u>-</u>	<u>3,778</u>
	<u>6,795</u>	<u>10,528</u>

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST
Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

6 Property, Plant & Equipment

	Cost	Depreciation	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2017	\$	\$	\$	\$
Office Equipment	1,634	220	481	1,153
Computer Equipment	7,722	2,010	5,712	2,010
Vehicles	101,470	16,235	36,529	64,941
Total Property, Plant & Equipment	110,826	18,465	42,722	68,104

	Cost	Depreciation	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2016	\$	\$	\$	\$
Office Equipment	5,752	316	261	1,372
Computer Equipment	13,546	2,902	3,702	3,382
Vehicles	105,817	21,533	20,294	81,176
Total Property, Plant & Equipment	125,116	24,752	24,258	85,930

7 Nissan Finance Term Loans - Unsecured

Annual Interest Rate 1%. Default Interest Rate 3%

	Total	Term	Start	End
Nissan Navara - JAU872 - 2WD	\$ 36,953	36 mths	16.05.15	16.04.18
Nissan Navara - JAU873 - 2WD	\$ 36,953	36 mths	16.05.15	16.04.18
Nissan Navara - JAU874 - 4WD	\$ 44,574	36 mths	16.05.15	16.04.18
	\$ 118,481			

As at 31.03.17 current portion is 12 months \$38,896

As at 31.03.17 term portion is 1 months \$3,242

8 Related Party Transactions

The Following trustees and their related companies have made known the following conflicts of interest in the register:

Trustee Name and Nature of Transaction	Remuneration	
	2017	2016
	213,958	258,406
James Brown - <i>Negotiator, Te Haerenga Guide, RMA Operations</i>		
Lucy Steel & Tahuri 8 Ltd - <i>Negotiator, Project Manager, Operations Manager</i>		
Lawrence Beamish & Maka Fishing Ltd - <i>Negotiator</i>		
Carmen Kirkwood - <i>Negotiator</i>		
Billy Brown - <i>Communications Coordinator</i>		
Zaelene Maxwell-Butler & Maxwell Mana Ltd - <i>Cultural Liaison Coordinator / Kaitiaki</i>		

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST

Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

9 Operating Lease Commitments

The Trust has no operating lease commitments as at 31 March 2017. (2016: Nil)

10 Liabilities and Provisions

All liabilities are unsecured

Provisions for the current year include holiday pay accrued

Provision:	2017	2016
Holiday Pay Accrued	\$ 7,534	\$ 13,122
Total	\$ 7,534	\$ 13,122

Holiday leave is calculated on an actual entitlement basis at the greater of the average or current hourly earnings in accordance

11 Credit Card Balances

The Trust operates two credit cards. One for RMA purchases. One for Treaty Related purchases.

Credit Card year end balances	2017	2016
RMA credit card	\$ 1,020	\$ 1,077
CFRT credit card	\$ 66	\$ 40
	\$ 1,086	\$ 1,117

12 Contingent Liabilities

There is a contingent liability to OTS and CFRT for any unspent funds at the end of the contract period.

There is also a contingent liability to OTS and CFRT of up to \$164,089 for GST recovered on treaty settlement expenses (2016: \$164,089) as noted in the 2015 and 2016 financial statements.

13 Contingent Assets

The Trust has no contingent assets as at 31 March 2017. (2016: Nil).

14 Capital Commitments

The Trust has no capital commitments as at 31 March 2017. (2016 Nil).

15 Subsequent Events

There have been no significant events subsequent to balance date 31 March 2017.

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.

NGAI TAI KI TAMAKI TRIBAL TRUST
Schedule of Property, Plant & Equipment

For the year ended 31 March 2017

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Apr-16	Purchases	Depreciation	Disposals	Accum Dep	31-Mar-17
Computer Equipment												
Admin PC. PB Family PC 4020W AMD A8 6600 FA-0018 Computer			\$691	50.0%	DV 9/01/2015			\$302	\$0	\$151	\$0	\$540
Apple MacBook Air 13.3" / i5 1.4Ghz Serial SC1 FA-0020 Computer			\$1,400	50.0%	DV 25/02/2015			\$642	\$0	\$321	\$0	\$1,079
Dell Inspiron 17R PURPLE Intel i5-3337U 1.8Gt FA-0013 Computer			\$750	50.0%	DV 10/09/2014			\$266	\$0	\$133	\$0	\$617
Dell XPS 14 Aluminium Ultrabook Intel i5-3337U FA-0014 Computer			\$850	50.0%	DV 10/09/2014			\$301	\$0	\$151	\$0	\$699
HP Business Notebook 15.6 Intel i3-5005U 4Gt FA-0028 Computer			\$638	50.0%	DV 4/04/2016			\$0	\$638	\$319	\$0	\$319
HP Probook 450 G2 Business Notebook 15.6" ir FA-0027 Computer			\$1,209	50.0%	DV 5/02/2016			\$1,108	\$0	\$554	\$0	\$655
Laptop - Purple (1 of 2) FA-0011 Computer			\$750	50.0%	DV 26/08/2014			\$250	\$0	\$125	\$0	\$625
Laptop Purchase. For LB. Acer Aspire E5-571 1r FA-0016 Computer			\$835	50.0%	DV 29/10/2014			\$313	\$0	\$157	\$0	\$678
Office Desk Top Computer. PB Family PC 4019 FA-0015 Computer			\$599	50.0%	DV 29/08/2014			\$200	\$0	\$100	\$0	\$499
Total Computer Equipment			\$7,722					\$3,382	\$638	\$2,010	\$0	\$5,712
Office Equipment												
8 x Office Chairs		FA-0021 Furniture	\$1,421	16.0%	DV 17/04/2015			\$1,194	\$0	\$191	\$0	\$418
8 x Office Chairs		FA-0029 Furniture	\$213	16.0%	DV 17/04/2015			\$179	\$0	\$29	\$0	\$63
Total Office Equipment			\$1,634					\$1,372	\$0	\$220	\$0	\$481
Vehicles												
Nissan Navara JAU872		FA-0022 Vehicle	\$31,648	20.0%	DV 16/04/2015			\$25,318	\$0	\$5,064	\$0	\$11,393
Nissan Navara JAU873		FA-0023 Vehicle	\$31,648	20.0%	DV 16/04/2015			\$25,318	\$0	\$5,064	\$0	\$11,393
Nissan Navara JAU874		FA-0024 Vehicle	\$38,174	20.0%	DV 16/04/2015			\$30,539	\$0	\$6,108	\$0	\$13,743
Total Vehicles			\$101,470					\$81,176	\$0	\$16,235	\$0	\$36,529
Total			\$110,825					\$85,930	\$638	\$18,465	\$0	\$42,722
												\$68,103

These financial statements are to be read in conjunction with the accompanying notes. These financial statements have been audited.